



# NEWSLETTER

Fall 2016



## WE LOVE to Give Back to our Community

Pictured here is TFCU's Branch Operations and Sales & Service Manager, **Wendy Courtright** (also a Kiwanis Member) presenting a check to fellow **Kiwanis Member Mike Parker** for sponsorship in the 9th Annual Student Scholarship Golf Tournament.

## Remember to Update Your Contact Info:

Keeping you up to date on important announcements and special promotions is important to us. If we do not have your current email or cell phone number, you may miss out on these messages.

## TFCU CHRISTMAS LOANS

ENJOY LOW INTEREST RATES WITH THE OPTION OF NO PAYMENT DUE UNTIL JANUARY 31, 2017

Need a little extra cash for the holidays? Christmas loans, a yearly tradition at TFCU let you borrow a small amount of money for whatever gifts you incur during the Christmas season without paying the high rates of many credit cards.

Apply online or speak with a loan officer.

Christmas loans are available October 1<sup>st</sup> through December 25<sup>th</sup>. Annual Percentage Rate (APR) is subject to credit qualification and determined by individual credit history. Christmas loans are a 12 month installment loan. Interest will accrue before first payment is due.

## Let's Celebrate Credit Union Week

**OCTOBER 17 - 21 AS WE CELEBRATE 62 YEARS OF SERVICE**

We will kick off Credit Union Week by serving a complimentary cup of apple cider and a cider donut when you stop in any of our three branches.

Also during the week, we will serve up free michigan dogs, soda, chips and cookies at our BBQs. We invite you to bring a friend or family member who is not yet a member to the BBQ!

Thursday and Friday you can bring your confidential documents to be securely destroyed on site at our ShredFest events. In exchange for free paper-shredding, a donation of a non-perishable food item is requested. See schedule to the right for event hours and locations at your nearest branch. There is a 10 box limit per person/per event.

**CAN'T MAKE IT TO SHREDFEST?** Documents may be dropped-off in secure locked totes at the Credit Union branches beginning October 13, through the branch's event date.

## Schedule of Events

**Mon - Oct 17:** Cider & Donuts @ all branches.

**Wed - Oct 19:** BBQ @ the Port Henry branch from 11:00 to 2:00

**Thu - Oct 20:**

- Shred Fest @ the Etown Branch from 12:00 to 2:30

- ShredFest @ the Port Henry Branch from 3:00 to 5:00

- BBQ @ the Ti branch from 11:00 to 2:00

**Fri - Oct 21:**

- BBQ @ the E'town branch from 11:00 to 2:00

- ShredFEST @ the Ti branch from 9:00 to 1:00

## Tell Your Friends, Family, and Co-Workers

We are mindful and proud that our original membership roots were with International Paper. Did you know though that our field of membership has been branching out since the 1970's? It has!

For a long time now, membership has been available to a much larger community across all of Essex and Washington counties!



**Check this out:**

**Membership is Available to:**

- Persons, who live, work, worship or attend school in, or businesses or legal entities located in Essex County, Washington County or in the Towns of Hague, Horicon and Chester, NY.

- Immediate family members of a person eligible for membership.

- Eligibility also extends to unrelated persons who share a residence and who maintain a single economic unit. This includes any person who is a permanent member of, and helps maintain the household.

With our Connected Banking feature you can do business with TFCU wherever you are. Bank online or with our Mobile app, apply for loans online and sign your loan documents electronically. Soon you will even be able to open an account online!

## TFCU HELPING YOU MAKE ENDS MEET

We know it can be challenging to make ends meet at times in today's economy. TFCU is here to help.

Neglecting to pay a loan or credit card monthly payment can severely impact your credit rating and result in higher interest rates plus affect whether or not you're approved for car loans, mortgages and even a job in the future.

If a loan is left unpaid, it is turned over to the collections department. If unable to contact you or work out payment arrangements, the lender may file a judgment against you including garnishment of wages until the debt is paid. Ignoring your lender can allow difficult circumstances to make your situation worse.

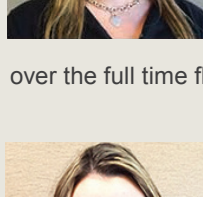
If you're having a hard time making ends meet with your credit union loans, call TFCU today. TFCU Member Solutions Specialist, Katelyn Dailey, is here to help you get control of your monthly loan payments, avoid late payments and protect your credit. Please contact her for a confidential discussion of your financial situation at (518) 585-6725 or 888-TFCU-NOW.

**TEAM TFCU UPDATES** Charles DiLaurenzio joined TFCU in late August as our Data Analyst at the Ticonderoga Office. A Mineville resident, Charles earned a B.A. in Computer Science from SUNY Albany and will provide analysis and reporting in support of TFCU's short and long term strategic objectives.

Katelyn Dailey has joined our team as our new Member Solutions Specialist, replacing Regina Ezzo who retired August 1<sup>st</sup>. Katelyn has worked in the banking industry for the past eleven years.



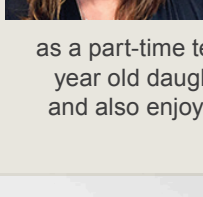
Lexi Diekel, has been with TFCU since June 2015 and working as a full time floating teller but has recently accepted a position as a full time teller in the Ticonderoga Main Office.



Aleia Scoville, has been with TFCU since August 2015 and will take over the full time floating teller position. You will continue to see Aleia at all the branches!



Shelby Sherman, joined TFCU as a part-time teller in June. She is a full time student at SUNY Adirondack Majoring in Accounting. In her free time she enjoys hiking with her dogs.



Brianna Morse, also joined TFCU as a part-time teller in June. She has an (almost) two year old daughter who she spends her time off with and also enjoys the outdoors, especially fishing and four-wheeling.



**Are you Connected?**  
**TFCU CONNECTED BANKING...**  
24/7 Online & Mobile Banking access.

**APPLY FOR LOANS  
and DEPOSIT  
CHECKS REMOTELY  
with your TFCU  
MOBILE APP**



Apply for Loans, Transfer Funds, Pay Bills, Deposit Checks with the TFCU Mobile App, Check your Balance, Pay People, all your banking needs at your fingertips!

## IS FALL THE BEST TIME TO BUY A HOUSE?

Sometimes it's smarter to buy certain items according to the season, like sweaters near the end of winter and swimsuits in late summer. But what's the best season for buying a house?

The answer: the fall. As temperatures cool and trees shed their leaves, enough factors break in the buyer's favor to make it the No. 1 season for homebuying. Here's why.

### LESS COMPETITION

Many homebuyers are families who want to minimize a move's effect on their kids' schooling. They want them to start at a new school on the first day, not midyear. And so if their spring and summer searching didn't work out, they might well wait for the next go-round. This means fewer buyers bidding on the same houses you're interested in and more negotiating power when you do.

Of course, this works both ways: Sellers might not want to uproot their families in the middle of the school year either. But while this brings housing inventory down, you might just find it easier to focus and pinpoint exactly what you really want in a home.

### SELLERS ARE MORE MOTIVATED

Spring and summer are the high seasons for homebuying: Days are longer, the weather's nice, and open houses are well-attended. And that means sellers can sit back and be a bit choosier with

offers.

But as Labor Day recedes in the rearview mirror, sellers start to wriggle in their seats. The prospect of trying to sell during the holiday season or, more likely, waiting until the next year, is dispiriting. And so these sellers can become, in a sense, settlers — willing to reduce their prices and conditions. There is some variation by region, but overall in the U.S., prices have peaked by the end of August.

Buyers can use this increased motivation to their advantage, offering less and asking for more during negotiations.

### TAXES AND DISCOUNTS

Buying a home costs a lot of money but comes with good tax breaks as well. The IRS allows deductions for the interest you pay on your mortgage, on the premiums you might pay for mortgage insurance, on property taxes and more, including some of these that went into your closing costs. Buying a home in the fall means seeing those tax breaks sooner, the following April.

Also, much like those motivated sellers, many homebuilders discount their inventories during this time of year to help them meet year-end sales goals.

The decision to buy requires serious consideration of where you are in life, what your goals are and how much you can afford. But if you are indeed ready, buying during the fall can be a good call. Just try to find time in between football games. © Copyright 2016 NerdWallet, Inc. All Rights Reserved

## STAY ALERT. STAY INFORMED.

Phishing Scams are on the rise. Scammers now use social media networks to get your personal and financial information. According to CNN Money the number of phishing attempts on social media networks has risen over 150%!

### Beware on Social Media!

How do they trick you into giving them personal info?

- Scam artists are setting up social media accounts that look like legit businesses and offering promotions or discounts to get your personal information.

- They will also embed links in the comment sections of posts that lead to online surveys or contests to steal your personal info.

- On Twitter, online criminals have set up fake customer service accounts to phish for login and password info.

### Did you just receive a check that indicated you have won the lottery?

We are seeing more instances of these fraudulent check schemes. Make sure you know the person you received the check from before cashing it. If any offer asks you to pay for a prize, it's not free and you should be suspicious. Always know who you are dealing with and never wire money to anyone you don't know.

If you think you've been targeted If you think you've been targeted by a counterfeit check scam, report it to the following agencies:

- The Federal Trade Commission
- The U.S. Postal Inspection Service
- Your state or local consumer protection agencies. Visit [www.naag.org](http://www.naag.org) for a list of state Attorneys General.

**We are helping members with a TFCU Home Equity Line of Credit (HELOC) that offers a 1 year introductory rate of 2.99% APR\* and NO CLOSING COSTS.\*\***

\*Membership Eligibility and credit qualification required. This APR (Annual percentage rate) is locked for 12 months and subject to change annually on the anniversary of the loan. To determine the APR we add 3.25% to the one year constant maturity treasury. Max APR that may be imposed is 16%. Available on owner-occupied primary residences with loans up to 80% Loan-to-Value (LTV). \*\*No closing cost offer applies only to loans \$7500 or greater. Appraisal fee required at time of application and refunded at closing. Homeowners insurance required. Member would be responsible for cost of purchasing self-elected owner's title insurance, any extenuating title issues, and flood insurance (if applicable). Member required to reimburse all closing costs if loan is paid and closed within 48 months. APR and terms stated are effective 6/13/2016, and are subject to change at any time.

**Did you know TFCU also offers MORTGAGE LOANS?** Our rates are competitive and you get a local Mortgage Loan officer ready to help you through the process. **Contact Theresa Dornan at 518-585-6725 ext 2218 or apply online @ [tfcunow.com](http://tfcunow.com)**



# TREAT YOURSELF with the new improved TFCU VISA Platinum Card with ScoreCard™ Rewards

- No Annual Fees
- No Penalty/Default Rates If your payment is late, your rate will not increase.
- \$25 late fee is assessed only after your payment is 25 days past the due date
- Same Rate for Purchases, Cash Advances & Balance Transfers 14.0% Annual Percentage Rate only on the unpaid balance
- No Cash Advance or Balance Transfer Fees. Withdraw cash or bring a balance over from another credit card without charges.
- Smart Chip Technology
- Use your card at any location that accepts Visa credit cards.



## Did you know?

TFCU's VISA Platinum cards offer ScoreCard reward points for every qualifying retail purchase. Reward points add up fast, and are redeemable for brand-name merchandise and travel awards—including airline tickets!

To view your rewards balance and browse all redemption options, log in online at: [ScoreCardRewards.com](http://ScoreCardRewards.com)

## Looking for a new vehicle? Negotiate Your Best Deal with Confidence at any Dealership you choose.



### What's the better deal?

The dealer is offering you either 0% financing OR A \$2,000 rebate on a \$20,000 vehicle.

#### Dealer Financing

- with 0% interest
- \$20,000 (total financed - no rebate)
- at 0% interest for 36 months
- = \$556/mo

#### Credit Union Financing

- with \$2,000 rebate
- \$18,000 (total financed - with rebate)
- as low as 1.99%APR\* for up to 36 months
- = \$516/mo

**Inquire about a new or used vehicle loan at any TFCU branch today, apply online at [tfcunow.com](http://tfcunow.com) or using our Smart Phone App**

\*APR equals Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral condition. All loans subject to credit approval. Membership eligibility required.

### Upcoming Closures

Columbus Day - October 10  
Veterans' Day - November 11  
Thanksgiving- November 24  
Christmas (observed) - December 26

TFCU Services are always available via Connected Banking, our TFCU Mobile App, our three branch ATMs, and by audio response.

### Our Mission

To enhance the lives of our members by offering a full range of convenient and economic services while maintaining financial security.

### Our Members

TFCU offers membership to our friends and neighbors who live, work, worship, attend school in, or businesses or legal entities located in: Essex County, Washington County, Towns of Hague, Horicon, Chester and immediate family members of those eligible, persons sharing a household and organizations of such persons.



Federally insured by the NCUA.

## CONTACT US

LOCAL PHONE: (518) 585-6725  
OUT OF AREA: 888-TFCU-NOW  
FAX: (518) 585-7086

WEBSITE: [www.tfcunow.com](http://www.tfcunow.com)  
E-MAIL: [memberservice@tfcunow.com](mailto:memberservice@tfcunow.com)  
LOANS AFTER HOURS: Online @ [www.tfcunow.com](http://www.tfcunow.com) or 866-464-2185  
IN-TOUCH AUDIO: 800-806-7842

### BRANCH LOCATIONS

TICONDEROGA - 1178 NYS Route 9N  
PORT HENRY - 43 Meacham Street  
ELIZABETHTOWN - 7519 Court Street  
E'TOWN MAILING ADDRESS - PO Box 96

**OUR CORE VALUES: FINANCIAL STRENGTH. COMMUNITY. SERVICE. INTEGRITY.**